

CLL: Resolution of Annual General Meeting 2015

Cat Lai Port Joint Stock Company announced the resolution of Annual General Meeting 2015 dated June 25, 2015 as follows:

Resolved

- I. To approve the report on the 2014 business results and business plan for 2015 as follows:
 a. The 2014 business plan:

No.	Items	Implementation in 2014 (VND)	Implementation in 2014 compared to 2013	Implementation in 2014 compared to plan in 2014
1	Total revenue	236,003,118,671	118.01%	103.06%
2	Profit before tax	95,742,194,876	104.73	101.98%
3	Profit after tax	76,448,158,890	92.95%	101.79%
4	Net profit margin	31.85%		
The wage fund: 10% of Revenue				

- b. The business plan for 2015:

No.	Items	Plan for 2015 (VND)	Implementation in 2014 compared to 2014
1	Total revenue	275,000,000,000	116.52%
2	Profit before tax	96,250,102,770	100.53%
3	Profit after tax	77,000,082,216	100.72%
4	Net profit margin	22.65%	
The wage fund: 15% of Revenue			

- c. To approve the investment implementation results in 2014.
 d. To approve the investment plan for 2015.
- II. To approve the operating report of the Board of Directors in 2014.
 III. To approve the 2014 financial statement audited by Auditing and Consulting Co. Ltd., (A & C)
 IV. To approve the report of the Board of Supervisors about the business performance of the company in 2014.
 V. To approve the report on issuing the shares to increase its charter capital of VND 340 billion.

VI. To approve the 2014 profit distribution, dividend payment and profit distribution, dividend payment plan for 2015 as follows:

a. The 2014 profit distribution, reserve funds and dividend payment:

No	Items	Value (VND)
I	Profit after tax in 2014	76,448,158,890
1	Investment and Development Funds(15% of Profit after tax)	11,467,223,834
2	Financial Reserve Funds (1% of Profit after tax)	764,481,589
3	Bonus and Welfare Funds (5% of Profit after tax)	3,822,407,945
4	Bonus funds for the Executive Board	129,467,124
II.	Dividend payment (22% of the Charter capital)	52,800,000,000

b. Profit distribution plan and dividend payment for 2015 as follows:

- Investment and Development Funds: 15% of Profit after tax
- Bonus and Welfare Funds: 5% of Profit after tax
- Dividend (expected): 17% on the charter capital (*)

(*) The charter capital for 2015: VND 340,000,000,000

VII. To approve the report on remuneration payment for the Board of Directors, the Supervisory Board and the Board of Directorate and the company's bonus policy for the Executive Board in 2014 and plan for 2015:

a. Remuneration for the Board of Directors, the Supervisory Board in 2014:

No.	The Executive Board	Number of quantity	Remuneration scheme
1	The Board of Directors	05	240,000,000
2	The Board of Supervisors	03	78,000,000
	Total	08	318,000,000

b. Remuneration plan for the Board of Directors, the Supervisory Board and the company's bonus policy for 2015:

No.	The Executive Board	Number of quantity	Remuneration scheme
1	The Board of Directors	05	342,000,000
2	The Board of Supervisors	03	114,000,000
	Total	08	456,000,000

c. The report of the company's Director salary in 2014 and implementation plan for 2015:

- The company's Director wage in 2014: VND 31,000,000 / month
- Plan of the company's Director salary for 2015: VND 33,000,000 / month
(This was applied from January 01, 2015)

- d. The company's bonus policy for the Executive Board (The Board of Directors, the Supervisory Board, the Board of Directorate): if the company attains the 2014 business plan, they shall be rewarded 10% of the exceeded part of profit after tax compared to the 2014 profit plan.
- e. Approval of the company's bonus policy for the Board of Directors, the Supervisory Board and the Board of Directorate for 2015: if the company attains the business plan for 2015, they shall be rewarded 10% of the exceeded part of profit after tax and expenses for members of the Executive Board for 2015 as follows:
 - Operating expenses for the Board of Directors and the Board of Directorate: VND 1,220,000,000.
 - Operating expenses for the Supervisory Board: VND 164,000,000
- VIII. To approve to select the Auditing and Consulting Co. Ltd., (A & C) for the financial statement for the first six months of 2015 and the 2015 audited financial statement.
- IX. To approve the amendment, the supplement of the Charter on the organization and operation of the company.
- X. To approve the minutes and the resolution of Annual General Meeting 2015 of the company.
- XI. This resolution takes effect as from the date of signing.
- XII. The Board of Directors, the Supervisory Board, the Board of Directorate are responsible for executing this resolution.